

INDEPENDENT AUDITOR'S REPORT

To the Partners of **Aspira Loharuka Developers LLP**

Qualified Opinion

We have audited the financial statements of Aspira Loharuka Developers LLP (the entity), which comprise the Balance sheet as at March 31st 2020, and the profit and loss account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

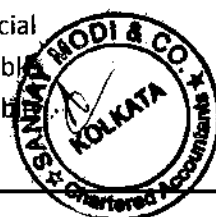
Basis for Qualified Opinion

The entity's "Trade Payable" are carried in the Balance Sheet at Rs. 79,68,188/-. Out of this, Trade Payable amounting to Rs. 54,946/-, outstanding for a long period for which confirmations with the respective parties are not available with the entity. Similarly, Entity's "Advance to Suppliers" are carried in the Balance Sheet at Rs. 4,27,752.72/-. Out of this, Advance to Suppliers amounting to Rs. 55,000/-, outstanding for a long period for which confirmation with the respective party is not available with the entity. Adjustments, if any required upon outstanding balances of such Trade Payable and Advance to Suppliers are not ascertainable.

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note no. 29 of the Financial Statements, which describes the partner's assessment of the impact of COVID-19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the financial statements including but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment, short term loans and advances and net realizable



values of other assets. Based on information available as of this date, Management believes that no further adjustments are required to the financial position. However, in view of the highly uncertain economic environment impacting this industry/sector, a definitive assessment of the impact is highly dependent upon circumstances as they evolve in future and the actual results may differ from those estimated as at the date of approval of the financial statements.

Our Opinion is not modified in respect of the aforesaid matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

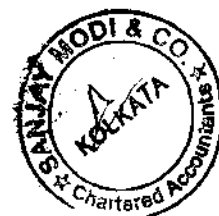
Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other Matter

Due to Complete lockdown, imposed by the Government, to restrict the spread of COVID-19 the audit finalization process, for the year under report, was carried out from remote locations i.e. other than the office of the Company, based on the data/ details made available and based on financial information/records remitted by the management through digital medium.



Our report is not modified in respect of this matter. Our opinion on the financial statements is not modified in respect of this matter.

For Sanjay Modi & Co.

Chartered Accountants

(Firm's Registration No. 322295E)

Amit Agarwal

CA Amit Kumar Agarwal

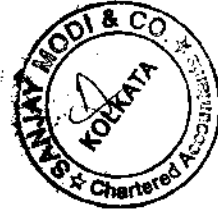
(Partner)

Membership No. 306678

UDIN: 20306678AAAAAF7842

Place: Kolkata

Date: 26th August, 2020



ASPIRA LOHARUKA DEVELOPERS LLP
Balance Sheet as at 31st March, 2020

Particulars	Note	As at 31st March, 2020	As at 31st March, 2019
		Amount (Rs)	Amount (Rs)
CAPITAL AND LIABILITIES			
Capital Account	2	15,36,734.35	13,72,083.35
Partners Capital Account	3	-30,586.47	-16,230.72
Reserves and surplus		15,06,147.88	13,55,852.63
Non-current liabilities			
Long-term Borrowings	4	23,84,74,374.77	20,17,99,646.70
Other Long-Term Liabilities	5	8,34,13,706.31	50,83,854.64
		32,18,88,081.08	20,68,83,501.34
Current liabilities			
Trade payables	6	81,07,592.00	82,34,151.00
Other Current Liabilities	7	21,04,244.00	10,47,025.18
Short Term Provisions	8	-	62,323.36
		1,02,11,836.00	93,43,499.54
TOTAL		33,36,06,064.96	21,75,82,853.51
ASSETS			
Non Current assets			
Other non-current assets	9	13,48,002.00	8,49,983.00
		13,48,002.00	8,49,983.00
Current assets			
Inventories	10	29,94,55,800.56	19,42,92,984.67
Cash and cash equivalents	11	2,68,94,672.69	47,05,140.80
Short-Term Loans and Advances	12	59,07,589.71	1,77,34,745.04
		33,22,58,062.96	21,67,32,870.51
TOTAL		33,36,06,064.96	21,75,82,853.51
See accompanying notes forming part of the financial statements	1		

In terms of our report attached.

FOR SANJAY MODI & CO
Chartered Accountants
FRN: 322295E

Amit Agarwal
CA Amit Kumar Agarwal
(Partner)
Membership No: 306678

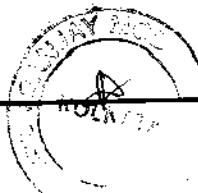
Place: Kolkata
Date: 26th August, 2020

For and on behalf of the Designated Partner

Anish Loharuka
ANISH LOHARUKA
(DIN:03399504)

Sunil Kumar Giria
SUNIL KUMAR GIRIA
(DIN:01745006)

Lalit Kumar Giria
LALIT KUMAR GIRIA
(DIN:00547679)



ASPIRA LOHARUKA DEVELOPERS LLP

Statement of Profit and Loss for the year ended 31st March, 2020

Particulars	Note	For the year ended 31st March, 2020	For the year ended 31st March, 2019
		Amount (Rs)	Amount (Rs)
Income:			
Revenue from Operation (Net)	13	-	1,31,686.00
Other Income	14	86,728.00	9,983.00
Total Revenue		86,728.00	1,41,669.00
Expenses:			
Direct Expenses	15	10,51,62,815.89	12,09,43,927.72
Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	16	-10,51,62,815.89	-12,09,43,927.72
Finance Costs	17	1,976.81	7,732.68
Other Expenses	18	56,486.30	-1,21,999.72
Total expenses		58,463.11	-1,14,267.04
Profit/Loss before tax		28,264.89	2,55,936.04
Less: Tax expense:			
Current Tax		9,154.00	96,790.00
Income Tax for earlier year		33,466.64	-
Profit/ (Loss) for the year		(14,355.75)	1,59,146.04

In terms of our report attached

FOR SANJAY MODI & CO

Chartered Accountants

FRN: 322295E

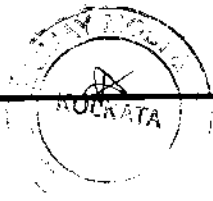
Amit Agarwal

CA Amit Kumar Agarwal
(Partner)

Membership No: 306678

Place: Kolkata

Date: 26th August, 2020



For and on behalf of the Designated Partner

Anish Loharuka
ANISH LOHARUKA
(DIN:03399504)

Lalit Kumar Giria

Sunil Kumar Giria
SUNIL KUMAR GIRIA
(DIN:01745006)

LALIT KUMAR GIRIA
(DIN:00547679)

ASPIRA LOHARUKA DEVELOPERS LLP

Notes Forming Part of Financial Statements for the year ended 31.03.2020

1. SIGNIFICANT ACCOUNTING POLICIES

A. Background

Aspira Loharuka Developers LLP was incorporated on 21st day of May, 2015. The LLP is a Real Estate Developer engaged primarily in the business of Real Estate Construction, development and other related activities.

B. Basis of Preparation of Financial Statements:

The financial statements of the LLP have been prepared on accrual basis under the historical cost convention and ongoing concern basis in accordance with Generally Accepted Accounting Principles in India, the accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Limited Liability Partnership Act, 2008.

C. Use of estimates

The Preparation of financial statements in conformity with Generally Accepted Accounting Principles requires the partners to make judgments, estimates and assumptions that affect the reported amounts of Assets and Liabilities and disclosure of Contingent Liabilities on the date of the Financial Statements and the reported amounts of revenue and expenses during the reporting year. Although these estimates are based on the partner's best knowledge, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

D. Estimation of uncertainties relating to Global Healthcare Pandemic from COVID – 19

The Company has considered the possible effects that may result from the pandemic relating to COVID - 19 on the carrying amount of assets including investments, capital advances, loans and advances etc. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of the pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information. The Company expects that the carrying amount of these assets will be recovered. The impact of COVID - 19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements.

E. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured.

Sale of Goods:

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer. In case of Sale of residential flats, revenue is recognised on the basis of "Project Completion Method".

Rendering of Services:

Incomes from services rendered are booked based on agreements/arrangements with the concerned parties.

F. Expenditure

Expenses are accounted for on accrual basis and provision is made for all known losses and liabilities.



G. Income taxes

- i) **Current Tax:** Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Provision for current income tax is made on the taxable income using the applicable tax rates and tax laws.
- ii) **Deferred Tax:** Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred Tax is measured based on the tax rates and tax laws enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised unless there is virtual certainty with respect to the reversal of the same in future years.

H. Valuation of Inventories

- a) Inventories are valued at lower of Cost and Net Realizable Value, determined on FIFO Basis.
- b) Construction Work-in-Progress is stated at Cost
- c) Developed Immovable Property is stated at Estimated Cost

I. Property, Plant and Equipment

Tangible Assets are stated at cost less accumulated depreciation. The firm capitalizes all direct costs relating to the acquisitions and installation of fixed assets.

J. Depreciation

Depreciation on Tangible Assets is provided on Written down Value (WDV) method in the manner prescribed and useful life laid down in Schedule II of the Companies Act, 2013. Proportionate depreciation is charge for additions/deductions during the year.

K. Borrowing Cost

Interest and Finance charges incurred in connection with borrowing of funds, which are incurred for the development of long term projects are transferred to construction work in progress as a part of the cost of the projects.

Other borrowing costs are recognized as an expense in the period in which they are incurred.

L. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent liabilities are not recognized and are disclosed by way of notes if there be any.

Contingent assets are not recognized in the financial statements.



ASPIRA LOHARUKA DEVELOPERS LLP
Notes forming part of the Financial Statements for the year ended 31st March, 2020

2 PARTNERS CAPITAL ACCOUNT

	As at 31 March, 2020				As at 31 March, 2019			
	Opening Balance	Capital Introduce during the year	Capital withdrawn during the year	Closing Balance	Opening Capital	Capital/Introduce during the year	Capital withdrawn during the year	Closing Capital
i) PARTNER'S FIXED CAPITAL ACCOUNT								
Anish Loharuka	1,25,000.00	-	-	1,25,000.00	-	1,25,000.00	-	1,25,000.00
Arhant Giria	1,25,000.00	-	-	1,25,000.00	-	1,25,000.00	-	1,25,000.00
Arjun Lal Gupta	1,25,000.00	-	-	1,25,000.00	-	1,25,000.00	-	1,25,000.00
Lalit Kumar Giria	1,25,000.00	-	-	1,25,000.00	-	1,25,000.00	-	1,25,000.00
Sagar Giria	1,25,000.00	-	-	1,25,000.00	-	1,25,000.00	-	1,25,000.00
Shreyansh More	1,25,000.00	-	-	1,25,000.00	-	1,25,000.00	-	1,25,000.00
Sunil Kumar Giria	1,25,000.00	-	-	1,25,000.00	-	1,25,000.00	-	1,25,000.00
Sunil Kumar Loharuka	10,00,000.00	-	-	10,00,000.00	-	10,00,000.00	-	10,00,000.00
Total	10,00,000.00	-	-	10,00,000.00	-	10,00,000.00	-	10,00,000.00

	As at 31 March, 2020				As at 31 March, 2019			
	Opening Balance	Interest on Capital	Share In Profit/(Loss)	Closing Balance	Opening Balance	Interest on Capital	Share In Profit/Loss	Closing Balance
ii) PARTNER'S CURRENT CAPITAL ACCOUNT								
Anish Loharuka	45,055.18	20,407.00	-	65,462.18	26,835.18	18,220.00	-	45,055.18
Arhant Giria	44,940.29	20,393.00	-	65,333.29	26,732.29	18,208.00	-	44,940.29
Arjun Lal Gupta	49,812.40	20,977.00	-	70,789.40	31,082.40	18,730.00	-	49,812.40
Lalit Kumar Giria	44,940.30	20,393.00	-	65,333.30	26,732.30	18,208.00	-	44,940.30
Sagar Giria	44,940.30	20,393.00	-	65,333.30	26,732.30	18,208.00	-	44,940.30
Shreyansh More	49,997.40	21,000.00	-	70,997.40	31,247.40	18,750.00	-	49,997.40
Sunil Kumar Giria	44,940.30	20,393.00	-	65,333.30	26,732.30	18,208.00	-	44,940.30
Sunil Kumar Loharuka	47,457.18	20,695.00	-	68,152.18	28,979.18	18,478.00	-	47,457.18
Total	3,72,083.36	1,64,651.00	-	5,36,734.35	2,25,073.35	1,47,010.00	-	3,72,083.35



ASPIRA LOHARUKA DEVELOPERS LLP

Notes forming part of the Financial Statements for the year ended 31st March, 2020

	<u>As at 31 March,</u> <u>2020</u>	<u>As at 31 March,</u> <u>2019</u>
3 RESERVES AND SURPLUS		
Surplus		
Opening Balance	-16,230.72	-1,75,376.76
Add : Profit/(Loss) for the Year	-14,355.75	1,59,146.04
Less: Utilised during the year	-	-
Transfer to Partner's Capital account	-	-
Balance at the end of the year	<u>-30,586.47</u>	<u>-16,230.72</u>
4 LONG TERM BORROWINGS		
i) SECURED		
Term Loan		
- From Other Party	10,72,39,913.77	7,99,48,127.70
	<u>10,72,39,913.77</u>	<u>7,99,48,127.70</u>
ii) UNSECURED		
- from Body Corporates	12,48,05,913.00	10,91,08,636.00
- from Partners	64,28,548.00	78,28,910.00
- from Relative	-	49,13,973.00
	<u>13,12,34,461.00</u>	<u>12,18,51,519.00</u>
Total	<u>23,84,74,374.77</u>	<u>20,17,99,646.70</u>
4.1 Term loan taken from "Tata Capital Housing Finance Ltd." for financing construction of Project "Freshia Phase I" for an amount not exceeding Rs. 16 crore. Disbursement will be realised in single/multiple tranche based on construction stage subject to certification by Chartered Accountant and Panel valuer. Tenure of the loan is 54 months including 24 months of principal moratorium from the date of the first disbursement (interest on outstanding amount to be paid during this period). Pre-monthly installment for the Term Loan to commence from the date of first disbursement and to be paid till the principal moratorium period and 30 monthly installment of Rs. 61,99,699/- each subject to variation in the PLR, for term loan to commence from the following month on the total amount disbursed.		
Term Loan is secured as follows :		
1. Registered Mortgage of the project titled "Freshia Phase I" being constructed on all that land measuring about 94 cottahs, 15 chittacks and 34 sq. ft. together with building structures standing thereon situated at Mouza Gopalpur under P.S. Airport (formerly Rajarhat) in the district North 24 Parganas.		
2. Hypothecation of receivables from sold and unsold units of the project "Freshia Phase I" along with all cash flow and future receipts including insurance etc.		
3. Negative lien to be created on land and receivables of phase II of the project "Freshia".		
4. It is additionally secured by guarantees of all the Land Owners of the project "Freshia".		
5 OTHER LONG-TERM LIABILITIES		
Advance received from customers	8,34,13,706.31	50,83,854.64
Total	<u>8,34,13,706.31</u>	<u>50,83,854.64</u>
6 TRADE PAYABLE		
total outstanding dues of micro enterprises and small enterprises	-	-
total outstanding dues of creditors other than micro enterprises and small	81,07,592.00	82,34,151.00
Total	<u>81,07,592.00</u>	<u>82,34,151.00</u>
7 OTHER CURRENT LIABILITIES		
Other payables		
Statutory Liabilities	10,05,265.00	8,56,757.18
Outstanding Liabilities	2,53,493.00	1,86,568.00
Interest accrued but not due	8,45,486.00	-
Other payables	-	3,700.00
Total	<u>21,04,244.00</u>	<u>10,47,025.18</u>
8 SHORT TERM PROVISIONS		
Provision for Taxation (Net of TDS Receivable and Self Assessment Tax)	-	62,323.36
Total	<u>-</u>	<u>62,323.36</u>



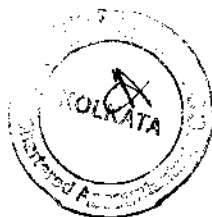
9 Other non-current assets		
Bank deposits having maturity more than 12 months	13,48,002.00	8,49,983.00
Total	<u>13,48,002.00</u>	<u>8,49,983.00</u>
10 INVENTORIES		
Developed Immovable Property - at Estimated Cost	-	-
Construction Work in Progress (Valued at Cost)	29,94,55,800.56	19,42,92,984.67
Total	<u>29,94,55,800.56</u>	<u>19,42,92,984.67</u>
11 CASH AND BANK BALANCES		
Cash and Cash Equivalents		
Cash in hand	4,82,330.00	5,24,829.00
Balances with bank		
On current account	2,64,12,342.69	41,80,311.80
Total	<u>2,68,94,672.69</u>	<u>47,05,140.80</u>
12 SHORT TERM LOANS AND ADVANCES (Unsecured, considered good)		
Advance against Salary	-	13,750.00
Advance to suppliers	4,27,752.72*	90,009.72
Input GST Receivable	26,27,501.32*	1,76,30,985.32
Electronic Cash Ledger (GST)	26,40,266.00*	-
Advance Tax and TDS Receivable (Net of Provisions)	9,419.67*	-
Other Advances	2,02,650.00*	-
Total	<u>59,07,589.71</u>	<u>1,77,34,745.04</u>



ASPIRA LOHARUKA DEVELOPERS LLP

Notes forming part of the Financial Statements for the year ended 31st March, 2020

	For the year ended 31st March, 2020 Amount (Rs)	For the year ended 31st March, 2019 Amount (Rs)
13 REVENUE FROM OPERATIONS		
Cancellation Fee	-	1,31,686.00
Total	<u>-</u>	<u>1,31,686.00</u>
14 OTHER INCOME		
Interest on Fixed Deposit	86,688.00	9,983.00
Interest on Income Tax Refund	40.00	-
Total	<u>86,728.00</u>	<u>9,983.00</u>
15 DIRECT EXPENSES		
Construction Materials	3,52,60,398.39	7,25,98,862.18
Construction Expenses, Administrative & Selling Expenses	6,98,72,417.50	4,80,78,065.54
Land Compensation	30,000.00	2,67,000.00
Total	<u>10,51,62,815.89</u>	<u>12,09,43,927.72</u>
16 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK IN TRADE		
Work in Progress		
Opening Stock	19,42,92,984.67	7,33,49,056.95
Less: Closing Stock	29,94,55,800.56	19,42,92,984.67
Total	<u>-10,51,62,815.89</u>	<u>-12,09,43,927.72</u>
17 FINANCE COST		
Bank Charges	1,976.81	7,732.68
Total	<u>1,976.81</u>	<u>7,732.68</u>
18 OTHER EXPENSES		
Audit Fee	30,000.00	20,000.00
Late Fee of GST	18,602.00	36,000.00
Prior period items	5,570.13	-1,82,350.00
Miscellaneous Expenses	2,314.17	4,350.28
Total	<u>56,486.30</u>	<u>-1,21,999.72</u>
18.1 Prior Period Items includes		
Debit related to earlier year	5,570.13	-
Credit related to earlier year	-	1,82,350.00
Total	<u>5,570.13</u>	<u>- 1,82,350.00</u>



(Signature)
ANISH LOHARUKA
(DIN:03399504)

LALIT KUMAR GIRIA
(DIN:00547679)

(Signature)
SUNIL KUMAR GIRIA
(DIN:01745006)

ASPIRA LOHARUKA DEVELOPERS, LLP

Notes forming part of the Financial Statements for the year ended 31st March, 2020

19 Contingent liabilities and commitments (to the extent not provided for)

Contingent Liabilities		2019-20	2018-19
i)			
a)	Claims against the entity not acknowledged as debt	-	-
b)	Guarantees	-	-
c)	Other money for which the entity is contingently liable	-	-
i)	Commitments		
a)	Estimated amount of contracts to be executed on capital account and not provided for	-	-
b)	Uncalled liability on shares and other investments partly paid	-	-
c)	Other Commitments	-	-

20 As per accounting standard 18, the disclosures of transactions with the related parties are given below:

- (i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Partners

Sunil Kumar Loharuka
Anish Loharuka
Arihant Giria
Arjunlal Gupta
Lalit Kumar Giria
Sagar Giria
Shreyansh More
Sunil Kumar Giria

Relatives of Partner

Nishi Loharuka, mother of Anish Loharuka

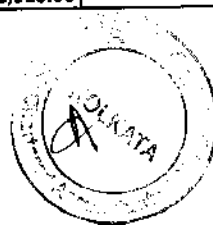
Entities controlled by partners and their relatives

Ajna Commercial Pvt. Ltd.
Anisha Builders & Developers Pvt. Ltd.
Captain Dealcom LLP
Jyotirling Marketing LLP
Rishikesh Dealtrade LLP
Vanaspati Retailers LLP

Sl. No.	Nature of Transaction	Key Partners		Relatives of Key Partners		Entities controlled by Key partners/ Relatives	
		2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
1	Interest on Partner's capital						
	Anish Loharuka	20,407.00	18,220.00	-	-	-	-
	Arihant Giria	20,393.00	18,208.00	-	-	-	-
	Arjun Lal Gupta	20,977.00	18,730.00	-	-	-	-
	Lalit Kumar Giria	20,393.00	18,208.00	-	-	-	-
	Sagar Giria	20,393.00	18,208.00	-	-	-	-
	Shreyansh More	21,000.00	18,750.00	-	-	-	-
	Sunil Kumar Giria	20,393.00	18,208.00	-	-	-	-
	Sunil Kumar Loharuka	20,695.00	18,478.00	-	-	-	-
	Total	1,64,651.00	1,47,010.00	-	-	-	-



2	Share of Profit/(Loss) transferred to Partner's Capital A/c						
	Anish Loharuka	-	-	-	-	-	-
	Arihant Giria	-	-	-	-	-	-
	Arjun Lal Gupta	-	-	-	-	-	-
	Lalit Kumar Giria	-	-	-	-	-	-
	Sagar Giria	-	-	-	-	-	-
	Shreyansh More	-	-	-	-	-	-
	Sunil Kumar Giria	-	-	-	-	-	-
	Sunil Kumar Loharuka	-	-	-	-	-	-
		-	-	-	-	-	-
3	Unsecured Loan taken						
	Anish Loharuka	1,00,000.00	21,00,000.00	-	-	-	-
	Sunil Kumar Loharuka	9,50,000.00	35,50,000.00	-	-	-	-
	Nishi Loharuka	-	-	-	47,50,000.00	-	-
	Captain Dealcom LLP	-	-	-	-	87,00,000.00	2,95,50,000.00
	Jyotirling Marketing LLP	-	-	-	-	30,00,000.00	-
	Rishikesh Dealtrade LLP	-	-	-	-	30,00,000.00	-
	Vanaspati Retailers LLP	-	-	-	-	29,50,000.00	-
	Total	10,50,000.00	56,50,000.00	-	47,50,000.00	1,76,50,000.00	2,95,50,000.00
4	Repayment of Unsecured Loan						
	Sunil Kumar Loharuka	29,50,000.00	-	-	-	-	-
	Nishi Loharuka	-	-	50,63,839.00	-	-	-
	Total	29,50,000.00	-	50,63,839.00	-	-	-
5	Interest on Unsecured Loan taken						
	Anish Loharuka	1,93,445.00	1,12,824.00	-	-	-	-
	Sunil Loharuka	3,61,709.00	2,02,929.00	-	-	-	-
	Nishi Loharuka	-	-	1,66,518.00	1,82,192.00	-	-
	Captain Dealcom LLP	-	-	-	-	25,93,821.00	10,11,605.00
	Jyotirling Marketing LLP	-	-	-	-	1,46,310.00	-
	Rishikesh Dealtrade LLP	-	-	-	-	1,46,310.00	-
	Vanaspati Retailers LLP	-	-	-	-	1,43,759.00	-
	Total	5,55,154.00	3,15,753.00	1,66,518.00	1,82,192.00	30,30,200.00	10,11,605.00
6	Re-imbusement of Statutory payments						
	Ajna Commercial Pvt. Ltd.	-	-	-	-	2,300.00	8,85,170.00
	Anisha Builders & Developers Pvt. Ltd.	-	-	-	-	-	52,944.00
	Total	-	-	-	-	2,300.00	9,38,114.00
7	Outstanding as at 31st March						
a)	Partners Capital						
	Anish Loharuka	1,90,462.18	1,70,055.18	-	-	-	-
	Arihant Giria	1,90,333.29	1,69,940.29	-	-	-	-
	Arjun Lal Gupta	1,95,789.40	1,74,812.40	-	-	-	-
	Lalit Kumar Giria	1,90,333.30	1,69,940.30	-	-	-	-
	Sagar Giria	1,90,333.30	1,69,940.30	-	-	-	-
	Shreyansh More	1,95,997.40	1,74,997.40	-	-	-	-
	Sunil Kumar Giria	1,90,333.30	1,69,940.30	-	-	-	-
	Sunil Kumar Loharuka	1,93,152.18	1,72,457.18	-	-	-	-
	TOTAL	15,36,734.35	13,72,083.35	-	-	-	-
b)	Unsecured Loans						
	Anish Loharuka	29,44,536.00	26,70,436.00	-	-	-	-
	Sunil Loharuka	34,84,012.00	51,58,474.00	-	-	-	-
	Nishi Loharuka	-	-	-	49,13,973.00	-	-
	Captain Dealcom LLP	-	-	-	-	4,14,94,883.00	3,04,60,444.00
	Jyotirling Marketing LLP	-	-	-	-	31,31,679.00	-
	Rishikesh Dealtrade LLP	-	-	-	-	31,31,679.00	-
	Vanaspati Retailers LLP	-	-	-	-	30,79,383.00	-
	Total	64,28,548.00	78,28,910.00	-	49,13,973.00	5,08,37,624.00	3,04,60,444.00



c)	Other Payable						
	Ajna Commercial Pvt. Ltd.	-	-	-	-	-	3,700.00
	Total	-	-	-	-	-	3,700.00

21 Value of Imports on C.I.F. Basis

Value of Imports- Rs. Nil/- (P.Y.-Rs.Nil/-)

22 Earnings in Foreign Currency- Nil (P.Y.-Nil)

23 Balances with Bank in current account includes balance amounting to Rs. Nil (P.Y. Rs. 10,000/-) in current account held with HDFC Bank is subject to confirmation and reconciliation, if any.

24 Trade Receivable, Trade Payable, Advances and Long-term borrowings are subject to confirmation and reconciliation, if any.

25 Trade Payable amounting to Rs. 54,946/-, outstanding for long time for which confirmation with the respective parties are not available with the entity. Adjustments, if any required upon outstanding balances of such Trade Payable are not ascertainable.

26 Advance to Supplier amounting to Rs. 55,000/-, outstanding for long time for which confirmation with the respective party is not available with the entity. Adjustments, if any required upon outstanding balance of such Advance is not ascertainable.

27 No ESIC contribution has been made by the entity during the year under Audit.

28 Professional Tax has not been deducted from salary paid to the employees during the year under Audit, wherever it is applicable.

29 COVID-19 pandemic has been rapidly spreading throughout the world, including India. Government in India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently, LLP's office had to be closed down for a considerable period of time, including after the year end. The LLP is monitoring the situation closely taking into account directives from the Governments. Partners believes that it has taken into account all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the financial statements including but not limited to its assessment of LLP's liquidity and going concern, recoverable values of its investments, short term loans and advances and the net realisable values of other assets. However, given the effect of these lockdowns on the overall economic activity and in particular on this industry/sector, the impact assessment of COVID-19 on the above mentioned financial statement captions is subject to significant estimation uncertainties given its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of these financial statements. The LLP will continue to monitor any material changes to future economic conditions and consequential impact on its financial position.

30 Previous Year's figure are regrouped and reclassified, according to current year's presentation.

In terms of our report attached.

FOR SANJAY MODI & CO

Chartered Accountants

F.R.N. 322295E

Amit Agarwal

CA Amit Kumar Agarwal

(Partner)

Membership No: 306678

Place: Kolkata

Date: 26th August, 2020

For and on behalf of the Designated Partner

Anish Dharuka
ANISH DHARUKA
(DIN:03399504)

Lalit Kumar Giria

LALIT KUMAR GIRIA
(DIN:00547679)

Sunil Kumar Giria
SUNIL KUMAR GIRIA
(DIN:01745006)

